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Via Facsimile 202 --- ----

Chevron strongly supports the Free Trade Agreements (FTAs) with South Korea and Latin America, and I am writing, on behalf of our company and its employees, to ask for your support in securing timely Congressional approval of these FTAs. We firmly believe these agreements will prove to be a critical element of America's energy security agenda and will serve to advance cooperation with strategic energy partners that play a vital role in meeting America and the world's growing demand for energy. These agreements will not only strengthen our nation's energy security but are good for U.S. companies competing in a challenging global economy. The commercial relationships which will be strengthened upon passage of these FTAs lay the foundation for broader political relationships with essential American allies. Finally, at a time when ongoing U.S. leadership is critical, these high quality agreements provide a superior model for future trade and investment agreements in these regions and elsewhere.

These FTAs are key elements of America's energy security agenda. The strong investment chapters in all of the Free Trade Agreements are extremely important to companies like Chevron as we seek to manage risks around the world in the energy arena. The recently completed Report of the National Petroleum Council, "Facing the Hard Truths about Energy" concluded that "The world is entering a period in which international energy development and trade are likely to be influenced more by geopolitical considerations and less by the free play of open markets and traditional commercial interactions among international energy companies. Global competition for oil and natural gas will likely intensify as demand grows, as new parties enter the market, as some suppliers seek to exploit their resources for political ends, and as consumers explore new ways to guarantee their sources of supply. These shifts pose profound implications for U.S. interests, strategies and policy making as well as for the ways that energy companies conduct business. Many of the expected changes could heighten risks to U.S. energy security in a world where U.S. influence is likely to decline as economic power shifts to other nations." Within this increasingly complex and challenging global energy environment, a stable and predictable legal and investment regime is absolutely critical to managing the risk associated with large scale energy investments and meeting U.S. energy security needs. The high quality investment chapters provide a stable and fair framework for investment including equal treatment for foreign investors, right to due process, as well as tools by which investors can seek redress from nationalization and expropriation. By virtue of the inclusion of these types of investment disciplines, the risks associated with global energy development can be much more effectively managed, with the attendant benefits for U.S. energy supplies and U.S. consumers.

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These agreements strengthen important alliances with strategic energy partners. Chevron is one of the largest and oldest U.S. investors in South Korea through our 40-year joint venture, GS Caltex. This is Chevron's most significant partnership in the country, and Chevron is a 50-percent stakeholder. GS Caltex is the second largest energy company in Korea and supplies the fuels, lubricants and petrochemical markets, while maintaining a large presence in power generation and natural gas distribution. Other interests include Chevron Shipping Company's partnership with Korean shipyards and the presence of Chevron Oronite, a fuel and lubricants additive business. Chevron's total capital employed is over \$10 billion – making Chevron one of the largest American direct investors in Korea. The long standing relationship that Chevron has enjoyed in the country will only be strengthened by the passage of a U.S.-Korea Free Trade Agreement.

Chevron also has significant investment in Latin America, where our company has operated for nearly a century. Chevron has a long history of partnership with Colombia and is the only energy company with both Upstream and Downstream operations in country. Chevron, operating in cooperation with Ecopetrol, is also currently the largest producer of gas in country. The assets from this operation represent one of the largest operated gas fields in our company's worldwide portfolio.

These agreements are important demonstrations of continued U.S. commitment to and engagement with East Asia and Latin America. Expansion of trade between the U.S. and these regions and the incorporation of strong investment disciplines in these FTAs will strengthen free markets, enhance stability, and promote democracy in areas of vital strategic importance to the United States. The FTAs also establish an important model for future agreements with other strategic partners critical to America's energy security agenda.

Your support of these Free Trade Agreements is imperative. These agreements will play a decisive role in enhancing America's energy security agenda by leveling the ever more challenging playing field for international energy companies seeking to bring reliable energy supplies to the world market and in setting a precedent for the highest standard framework for investment—allowing U.S. companies like ours to continue competing in an increasingly complex geopolitical environment. On behalf of Chevron, I strongly urge you to vote for passage of these agreements. Thank you in advance for your consideration of Chevron's perspective on this important issue.

Sincerely,

A handwritten signature in black ink that reads "Peter Robertson". The signature is written in a cursive, flowing style.