



Congressional Briefing Paper on the Latin American Free Trade Agreements

The Boeing Company strongly supports Congressional passage this year of pending Free Trade Agreements (FTAs) with Peru, Panama and Colombia.

As the world's largest aerospace company and a leading U.S. exporter – where seven out of ten Boeing commercial aircraft are historically exported to a foreign customer – continued trade liberalization is vital to the future of Boeing, its highly-skilled employees, and thousands of suppliers across the United States.

A snapshot of Boeing interests in Latin America includes:

- Boeing forecasts that air traffic in Latin America will grow at an average annual rate of 6.1% over the next twenty years.
- Panama's Copa Airlines currently operates 24 Next Generation B-737's with 10 aircraft still to be delivered. In April 2007, Copa purchased 4 new 737-800's. A technological leader, Copa was the first airline in all of the Americas to install winglets and vertical situation display on their 737 fleet.
- Colombia's flagship air carrier, Avianca Airlines, ordered 10 B-787 Dreamliners in 2006. The purchase makes Avianca the first South American carrier to buy the 787. The order is worth approximately \$1.5 billion at list prices and includes purchase rights for an additional 10 787s.
- With the recent B-787 purchase by LAN Airlines, we expect expanded direct service from Lima, Peru, to U.S. cities, including Los Angeles and Miami.

We look forward to working with the Congress to ensure passage of these important agreements with our neighbors in Latin America.

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