



Why Manufacturers Support the Peru TPA

One look at the table below explains it all. The United States has given Peru one-way free access to the U.S. market through the Andean Trade Preferences Agreement (ATPA) for years. They already have free access to our market.

However, Peru's access is not guaranteed. For Peru's continued economic development and increased living standards, Peru needs to have that market access made permanent. In exchange for locking-in that access under the U.S.-Peru Trade Promotion Agreement (PTPA), Peru will give U.S. products open access to their market and make that one-way agreement two-way. It's a win-win for both sides.

Fully 98 percent of all imports to the U.S. from Peru already enter duty-free, and the average U.S. duty on imports from Peru is less than one-tenth of one percent (.08 percent). On the other hand, Peru's average applied duty on imports of manufactured goods is 8 percent and the elimination of these duties will provide a significant advantage to U.S. exporters.

The NAM supports the U.S.-Peru Trade Promotion Agreement (PTPA).

Tariffs on Exports between the U.S. and Peru

Now			After	
We Pay	They Pay		We Pay	They Pay
11.4%	0%	Appliances	0%	0%
9.7%	0%	Paper & Paperboard	0%	0%
7.1%	0%	Chemicals	0%	0%
6.7%	0%	Medical Equipment	0%	0%
5.8%	0%	Information Technology Products	0%	0%

Source: Department of Commerce