



UNITED STATES COUNCIL FOR INTERNATIONAL BUSINESS

NEWS RELEASE

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USCIB Welcomes Progress on Approval of Pending Trade Agreements

New York, N.Y., June 28, 2011 – The United States Council for International Business (USCIB), which represents America’s leading global companies, welcomed progress toward Congressional approval of pending U.S. free trade agreements with Colombia, Panama and Korea, as the Senate Finance Committee announced it will hold a mock mark-up on Thursday, June 30.

“Approving these agreements as soon as possible will provide a big boost to our economy as we seek to ensure sustained growth and a jobs-based recovery,” stated USCIB President and CEO **Peter M. Robinson**. “We need the tools to compete and win in the world economy. What’s more, failure to move quickly on the three trade agreements will damage American leadership and credibility on the world stage. American business will do its utmost to ensure Congressional passage.”

The draft implementing bill for the Korea FTA will include an extension of Trade Adjustment Assistance. “We believe that Trade Adjustment Assistance plays an important role in advancing a bipartisan trade agenda,” Mr. Robinson stated. Earlier this year, USCIB joined other leading industry associations in signing a [joint letter](#) on the importance of TAA.

About USCIB

USCIB promotes open markets, competitiveness and innovation, sustainable development and corporate responsibility, supported by international engagement and prudent regulation. Its members include top U.S.-based global companies and professional services firms from every sector of our economy, with operations in every region of the world. With a unique global network encompassing leading international business organizations, USCIB provides business views to policy makers and regulatory authorities worldwide, and works to facilitate international trade and investment. More information is available at www.uscib.org.

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