

JERRY WELLER
11TH DISTRICT, ILLINOIS

COMMITTEE ON
WAYS AND MEANS

SUBCOMMITTEE ON
INCOME SECURITY AND
FAMILY SUPPORT
(RANKING MEMBER)

SUBCOMMITTEE ON TRADE



UNITED STATES
HOUSE OF REPRESENTATIVES

DEPUTY REPUBLICAN WHIP

HOUSE POLICY COMMITTEE

LATIN AMERICA AND
CARIBBEAN WORKING GROUP
(CHAIRMAN)

October 15, 2007

The Time is NOW!

***Support the U.S.-Peru Trade Promotion Agreement Now and Watch
Business Grow Tomorrow.***

Dear Colleague:

By voting yes to the U.S.-Peru Trade Promotion Agreement (PTPA), you are voting yes to business growth in the United States by eliminating 80% of the tariffs U.S. exports currently face when they enter into Peru. With a majority of the tariffs removed under the PTPA, U.S. companies will be able to grow as a result of entering the Peruvian market with fewer hurdles.

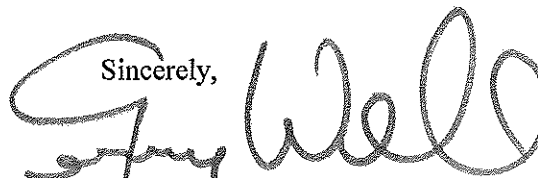
Business between the U.S. and Peru has been growing in recent years, but the PTPA will cause an instant economic boom for U.S. companies already doing business in the country. Between 2002 and 2006, U.S. exports to Peru increased 88%, totaling \$2.9 billion in 2006. Within every state, you find businesses benefiting from trading partnerships with Peru but that benefit could be much greater by eliminating and phasing out existing tariffs.

Some states with the most significant trading relationships with Peru are also states facing difficulties domestically resulting from lay offs, recovery from natural disasters, the impacts from the subprime housing market and many other economic challenges. In 2006, exports to Peru from Louisiana, Illinois and Ohio equaled \$206 million, \$198 million and \$56 million respectively and where some of the highest grossing state exporters to Peru. By voting for the PTPA, you are allowing already existing markets to grow and helping businesses to thrive.

The benefits of free trade agreements which have been signed over the years are being felt throughout the U.S. and those FTAs should not be the stopping point when there is so much more we can do to facilitate growth in the U.S. By voting yes to the PTPA, you are voting yes to job creation and millions of dollars for state economies and development.

Yes to PTPA, Yes to a More Prosperous Tomorrow.

Sincerely,



Jerry Weller
Member of Congress