



Statement on Recent Progress on the Pending Free Trade Agreements

June 29, 2011

Herbalife Ltd. welcomes the Senate Finance Committee's decision to hold its mock mark-up of the pending FTAs with Colombia, Korea, and Panama. Congressional consideration of the FTAs is long overdue. We urge Congress to act prior to the August recess to enact these important agreements.

The trade agreements with Colombia, Korea, and Panama present an extraordinary opportunity to eliminate long-standing tariff and regulatory barriers that have impeded Herbalife's business in these important international markets.

Removing these barriers will result in significant duty and other cost savings, creating and sustaining U.S. jobs around the country, especially in California, New Jersey, and New York, where most of Herbalife's exported products are manufactured.

While all three markets are important to Herbalife, the benefits of the U.S.-Korea FTA are particularly notable. Korea is among Herbalife's largest export markets due, in part, to its citizens' affinity for health, nutrition and personal care products. Herbalife will save more than \$2.5 million annually when Korean duties are eliminated. Herbalife urges Congress to seize this opportunity and act without delay.

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