

## **The Office of the United States Trade Representative**

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Statement by USTR Schwab on Senate Passage of the Peru Trade Promotion  
Agreement

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12/04/2007

"This strong bipartisan vote by the United States Senate for the Peru Trade Promotion Agreement will ensure a vibrant two-way trade relationship and enduring friendship in our hemisphere. Currently, nearly all products from Peru enter the U.S. market duty free. With this agreement, American farmers, ranchers, manufacturers, service providers, and their employees will gain reciprocal access to Peru's growing market. Peru's people, meanwhile, will lock in access to the largest market in the world and be able to attract more investment.

"With the strong votes by both Chambers of Congress, we are sending a strong signal to the world that the United States is regaining its bipartisan footing on trade policy and is a reliable ally to countries that are building political and economic freedom. I applaud the leadership of Chairman Baucus and Senator Grassley in demonstrating yet again their determination to put the interests of the nation ahead of partisanship. I am eager to work with Congress to ensure the pending free trade agreements with Colombia, Panama and Korea are voted on promptly."

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