



Trade Progress: Movement on the US/Colombia FTA

The White House announced today that the Obama Administration had reached agreement with the government of Colombia on labor rights, which will "...clear the way for the U.S.-Colombia Trade Agreement to move forward to Congress."

Cisco applauds both governments for agreeing on a path forward and is pleased that the U.S. Congress will soon consider implementing legislation for the U.S.-Colombia Free Trade Agreement (FTA).

Cisco strongly supports passage of the FTA, whose implementation will provide meaningful commercial benefits. For example, Colombia has agreed to adopt the Information Technology Agreement (ITA), which will result in the elimination of import duties ranging from 5% to 15% on information & communications technology products exported to Colombia, providing economic stimulus to both economies.

Cisco detailed these and other benefits of the U.S.-Colombia FTA in remarks to Congressional staff during a high-tech industry briefing last week.

As a member of the Latin America Trade Coalition and of the U.S.-Korea FTA Business Coalition, Cisco joins our colleagues in the high-technology industry and broader business community to support swift Congressional passage and implementation of the pending FTAs.