

Press Release Detail

FOR RELEASE

Contacts: Laura Hubbard
tel: 703-907-4326
e-mail: lhubbard@CE.org

Laurie Ann Phillips
tel: 703-907-7654
e-mail: laphillips@CE.org

CEA APPLAUDS ADMINISTRATION'S PROGRESS ON THE U.S. – COLOMBIA TRADE PROMOTION AGREEMENT

Arlington, Virginia

4/6/2011

The Consumer Electronics Association (CEA)[®] president and CEO Gary Shapiro today expressed confidence that the advancements announced today on the US-Colombia trade promotion agreement (TPA) will pave the way for its submission to Congress and final approval.

"The U.S.-Colombia trade agreement is a critical trade pact for U.S. workers and companies. It will immediately eliminate Colombian duties on more than 80% of U.S. exports," Shapiro said. "We urge swift action to send the Colombia, Panama and Korea trade agreements to Congress for approval. These agreements are job creating for our small businesses and will help us remain competitive against other nations such as Canada and the EU which also have trade agreements pending with these countries."

Colombia's economy is the third largest in Central and South America. This trade agreement will eliminate tariffs and other barriers to U.S. exports, promote economic growth, and expand trade between the US and Colombia. U.S. goods exports to Colombia in 2010 were \$12.0 billion.

CEA's Innovation Movement supports the passage of free trade agreements with Korea, Colombia and Panama to open foreign markets to U.S. products and increase America's global competitiveness and bolster the innovation economy.

About CEA:

The Consumer Electronics Association (CEA) is the preeminent trade association promoting growth in the \$186 billion U.S. consumer electronics industry. More than 2,000 companies enjoy the benefits of CEA membership, including legislative advocacy, market research, technical training and education, industry promotion, standards development and the fostering of business and strategic relationships. CEA also owns and produces the International CES – The Global Stage for Innovation. All profits from CES are reinvested into CEA's industry services. Find CEA online at CE.org and Innovation-Movement.com.