



LATIN AMERICA TRADE COALITION

Who Supports the Trade Agreements with Colombia and Panama?
America's High-Tech Industries!

The U.S. high-tech industries support trade with Colombia and Panama!

- Members of the U.S. high-tech industries — from consumer electronics to software producers — strongly support the U.S.-Colombia and U.S.-Panama Trade Promotion Agreements.
- Currently, U.S. high-tech exports to Colombia and Panama directly support approximately 6,300 and 1,600 American jobs, respectively, according to data from the U.S. Census Bureau.
- Large and small tech companies derive about 60% of their revenue from foreign markets. With so many great American jobs tied to exports, opening foreign markets such as Colombia and Panama is a priority.

Colombians and Panamanians love American high-tech products!

- In 2007, the U.S. exported \$1.5 billion in technology merchandise to Colombia and \$390 million to Panama, according to TechAmerica (formerly AeA).
- According to TechAmerica, U.S. high-tech exports to Colombia grew 28% in 2007 and have grown by 100% over the past six years. U.S. high-tech exports to Panama grew 26% in 2007 and have grown by 83% over the past six years.

The trade agreements offer real advantages to the U.S. tech sector!

- The agreements require Colombia and Panama to join the World Trade Organization's Information Technology Agreement, removing tariff and non-tariff barriers to U.S. exports of high-tech products.
- Failure to pass the agreements could cause the U.S. to lose our position as a market leader in Colombia and Panama as other countries such as Canada and the European Union enter into trade agreements with them.

**The U.S.-Colombia and U.S.-Panama
Trade Promotion Agreements
are a WIN-WIN deal for consumers
and U.S. high-tech manufacturers!**

For more information, visit www.latradecoalition.org